

AK-ARPA Business Relief Program (Round Two) Criteria Changes

Alaska-Based Business Eligibility:

The term “primarily” has been clearly defined. For Alaska-based businesses doing business both in Alaska, and outside the state, business revenue must primarily (51% or more) be generated in activities and/or services performed in Alaska to be eligible for the grant program.

Revenue/Income Eligibility:

Under Round Two, applicants must have experienced a reduction of 50% or more in Gross Annual Revenue (GAR) between 2019 and 2020. This is a change from Round One where applicants were previously required to show a reduction of 50% or more in Net Income during the same period.

Paycheck Protection Program (PPP):

Forgivable loans through the Paycheck Protection Program (PPP) received in 2021 are no longer factored into eligibility. This information is required in the application for tracking purposes only.

Tax Form Submittal:

Applicants are now required to complete and submit a Form 4506-C, instead of a 4506-T, authorizing tax form transcription.